GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1105
ANSWERED ON:04.12.2015
MUDRA Bank
Chandrappa Shri B.N.;Chaudhary Shri C.R.;Jayavardhan Dr. Jayakumar;Kesineni Shri Srinivas;Pandey Shri Ravindra Kumar;Patil Shri Bheemrao Baswanthrao;Patil Shri Vijaysinh Mohite;Patole Shri Nanabhau Falgunrao;Radhakrishnan Shri T.;Reddy Shri Y. S. Avinash;Satav Shri Rajeev Shankarrao;Singh Shri Sunil Kumar;Sule Smt. Supriya Sadanand;Verma Shri Bhanu Pratap Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the Public Sector Banks (PSBs) , Regional Rural Banks(RRBs) have started mega credit campaign across the country to give a push to the Pradhan Mantri MUDRA Yojana for the benefit of weaker sections to become self-sufficient;
(b) if so, the details thereof along with the objectives and target fixed for the public, private sector banks and RRBs for disbursement of loan to small and micro enterprises under the Micro Units Development Refinance Agency (MUDRA) Bank for the current year;
(c) the number of branches/accounts opened and borrowers who have availed credit under the MUDRA Yojana including women beneficiaries and new enterprises till date;
(d) whether the Government has received any complaints against the banks insisting on providing security/guarantee for sanctioning loan amount and also for curtailing loan amount upto Rs.50,000/-;
(e) if so, the details thereof along with the loan applications sanctioned/ rejected during the current year, bank and Statewise; and
(f) the steps taken/being taken by the Government to extend bank credit to aspiring entrepreneurs in the country?

Answer

MINISTER OF STATE IN THE MINISTERY OFFINANCE

(a) & (b) Yes Madam. A credit campaign was organized from 25 September 2015 to 2 October 2015. Target fixed by the Government of India for the current year for Micro Units Development and Refinance Agency (MUDRA) loan under Pradhan Mantri Mudra Yojana (PMMY) is Rs.1,22,188 crore (Rs 70,000 crore was allocated to Public Sector Banks, Rs 30,000 crore to Private Sector Banks/ Foreign banks and Rs 22,188 crore to Regional Rural Banks).
(c) Details of number of accounts and disbursement made from 08th April to 27th November 2015 are as follows:
Category No of accounts Disbursement (Rs. in Cr.)
Total 7023176
44,501.87

Women 2645922
11429.97

New entrepreneurs 3401133
22011.84

(d) & (e) As per Centralized Public Grievance Redressal and Monitoring System (CPGRAMS)
Database, 282 public grievances have been received concerning PMMY. Out of the total, 17
Grievances have been redressed and 265 are being taken up for redressal with the concerned banks.

Mudra Bank has received 237 grievances/queries. Out of these 27 pertain to security and 8 are with respect to restriction of loans within Rs.50000/-.

The information regarding rejection of loan applications, bank wise and state wise, is not centrally maintained.

(f) The Government has taken several steps to extend bank credit to aspiring entrepreneurs in addition to PMMY which inter alia include.

1. Setting up India Aspiration Fund with a corpus of Rs 2000 crore as a fund-of-funds to pick-up equity in start-ups.
2. Setting up SIDBI Make in India Loan for Enterprises (SMILE) with a corpus of Rs.10000 crore to provide soft term loans and loans in the nature of quasi-equity to MSMEs to meet debt-to-equity norms and pursue growth opportunities in existing MSMEs.
3. Establishing Small B Innovation branches to assist 'angel / venture funded' early stage enterprises by way of venture debt / working capital.